

STATE BANK OF INDIA PENSIONERS' ASSOCIATION (DELHI CIRLE)
AGRA UNIT
6, State Bank officers Colony, Shahganj Agra 282002 Mob. 9411684433

Circular to all members

24th April 2017

Dear Member,

WP No 1875/2013 Delhi High Court

During the final hearing in the above WP, on 10th February 2016 Government of India constituted a "Committee on Pension Matters in SBI." Thereafter, further hearing could not take place as the report of said committee was awaited. The Committee submitted its recommendation on 24th October 2016. During the last hearing of the said WP on 11th April 2017 the Government Advocate placed on record a letter from GOI stating that Committee's report is under consideration and sought time. The Hon'ble court fixed 11th August 2017 for further hearing. It is now learned that GOI has approved the Committee's recommendations regarding 5th, 6th, & 7th Bipartite retirees and sent it to SBI for further necessary action.

2. Many members called on us and desired that details of recommendations and consequent monetary benefits be advised to them. As such, for the benefit of members the Gist of Committee's recommendations are given below:-

5th Bipartite Settlement (Period 01-11-1987 to 31-10-1992)

- (a) Present maximum pension ceiling of Rs 2400/- enhanced to Rs. 3775/- ie. Retirees covered under this period will get pension on the basis of 50% of last drawn salary subject to Maximum Ceiling of Rs. 3775/-. **All those who retired as MMGS-III to DMD will be beneficiary.**

6th Bipartite Settlement (Period 01-11-1992 to 31-10-1997)

- (a) 6th Bipartite Settlement for Award Staff was effective from 01.11.1992 and for officers from 01-07-1993, however, pension was paid on 5th Bipartite scale to retirees upto 31.10.1993. Now the date has been shifted to 01.11.1992 for award staff and to 01-07-1993 for officers. Resultantly, all the award staff retirees after 01-11-1992 and officer retirees after 01-07-1993 will be paid pension on the basis of last salary drawn under 6th Bipartite Settlement upto 31.1.2013. Thereafter they are already drawing the pension on the basis of last salary drawn.

7th Bipartite Settlement (Period 01-11-1997 to 31-10-2002)

- (a) The retirees of the 7th Bipartite Settlement period will be paid pension on last drawn salary.
(b) Cut off ceiling will be 50% of last drawn Salary upto the Basic of Rs. 14240/- and pay exceeding Rs.14240/- be calculated at 40% subject to minimum pension of Rs. 7120/-
(c) During the period 01-11-1997/01-04-1998 to 30-04-05 pension will be calculated by dividing average basic pay by 1684 and multiplying by 1616 subject to minimum Rs 6883 i.e. 50% of 13665.

8th Bipartite Settlement (Period 01-11-2002 to 31-10-2007)

- (a) 8th Bipartite Settlement was effective from 01-11-2002 but effective date for pension was fixed as 01-05-2005. The shifting of this date to 01.11.2002 was not accepted by the Committee.

Arrears: The Committee has not made any specific recommendations about the payment of arrears but have quantified and mentioned in the report financial implications to the Bank which is Rs. 38.89cr for 5th, Rs. 1.32cr for 6th and Rs. 1156.03cr for 7th Bipartite retirees respectively. As such, it appears that **arrears will be paid from the date of retirement till actual payment.**

Implementation of recommendations – Process involved is

- (a) Seeking Approval of Executive Committee of Central Board.
(b) Gazette Notification
(c) Issuance of e-Circular
(d) Sanction of revised pension
(e) Disbursement of revised pension.
(f) **All the above process is likely to take minimum two month**

3. Comparative statement of existing pension and pension payable after Revision to 7th Bipartite Retirees is enclosed as **Annexure –I** to this circular.
With good wishes & warm regards

M .L.KHANDELWAL
SECRETARY

V.K.GUPTA
PRESIDENT

STATE BANK OF INDIA PENSIONERS' ASSOCIATION (DELHI CIRLE)
AGRA UNIT

6, State Bank officers Colony, Shahganj Agra 0282002 Mob 9411684433

Annexure-I

Comparative statement of existing pension and pension payable after Revision to 7th Bipartite Retirees

Amount rounded off in nearest Rs.

Particulars	TEGS-VII	TEGS-VI	SMSG-V	SMGS-IV	MMGS-III	MMGS-II	JMGS-I
(A)Details of Calculation of Existing Pension as per 6th Bipartite Pay Scale							
Basic Salary	14000	12650	11450	10450	12000	10200	9200
PQA	300	300	300	300	300	300	300
FPP	400	300	250	250	250	250	230
Total	14700	13250	12000	11000	10750	10750	9730
50% of Total	7350	6625	6000	5500	5375	5375	4865
40% of Total (Minimum 4250)	5880	5300	4800	4400	4300	4300	3892
Pension Fixed	5880	5300	4800	4400	4300	4300	4250 (Min)
(B)Details of Calculation of Revised Pension as per 7th Bipartite Pay Scale							
Basic Salary	21300	19340	17660	16140	15760	15760	14240
PQA	360	360	360	360	360	360	360
FPA	600	420	380	380	380	380	340
Total	22260	20120	18400	16880	16500	16500	14940
50% Of Total	11130	10060	9200	8440	8250	8250	7470
40% of Total (Minimum 7120)	8904	8048	7360	6752	6600	6600	5976
Pension Fixed	8904	8048	7360	7120 (Min)	7120 (Min)	7120 (Min)	7120 (Min)
(C) Existing pension Amount							
Basic	5880	5300	4800	4400	4300	4300	4250
DR (Index-6315) Slabs-1292	18905	18230	17649	17184	17068	17068	17009
Total	24785	23530	22449	21584	21368	21368	21259
(D) Revised Pension Payable							
Basic	8904	8048	7360	7120	7120	7120	7120
DR (Index-6315) Slabs-1158	17214	16646	16168	16001	16001	16001	16001
Total	26118	24694	23528	23121	23121	23121	23121
Difference Total of (D)- Total of (C)	1333	1164	1080	1538	1754	1754	1862
Monthly Pension to be increased by	1333	1164	1080	1538	1754	1754	1862

Note:-Undernoted assumptions have been made while compiling the above statement.

- (a) Pensioner retired at the maximum of scale .
- (b) JMGS-I retired at the maximum of scale-II.
- (c) MMGS-II retired at the Max. of Scale-III.
- (d) MMGS-III retired at the Max of Scale-III.
- (e) PQA has been given for both part of CAIB to all pensioners.
- (f) The amount of Dearness Relief has been taken on the basis of bank Circular No CDO/P&HRD-PM/93 of 2016-17 dated 17th February 2017
- (g) Members are requested to please verify the figures of their existing pension from the latest pension pay slip before arriving on the consequent monetary benefit on account of revision in pension.
- (h) Computation sheet for revision of Award Staff will be sent separately.
- (i) Utmost care has been taken while compiling the above statement. However, If member find any error/omission /discrepancy in the statement the same may please be brought to the notice of M L Khandelwal Secretary Agra Unit on 09411684433 or E-mail ID mlkhandelwal@rocketmail.com.